

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Check this box to indicate that a
transaction was made pursuant to a
contract, instruction or written plan
for the purchase or sale of equity
securities of the issuer that is
intended to satisfy the affirmative
defense conditions of Rule 10b5-
1(c). See Instruction 10.

1. Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
<u>Zhou Yahui</u>	<u>Opera Ltd [OPRA]</u>	☒ Director 10% Owner
(Last) (First) (Middle)	Foreign Trading Symbol	☒ Officer (give title below) Other (specify below)
<u>C/O OPERA LTD</u>	3. Date of Earliest Transaction (Month/Day/Year)	<u>Executive Chairman</u>
<u>P.O. BOX 4214 NYDALEN</u>	<u>09/22/2026</u>	
(Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
<u>OSLO</u> <u>0401</u>		☒ Form filed by One Reporting Person
(City) (State) (Zip)		Form filed by More than One Reporting Person
<u>NORWAY</u>		
(Country)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Ordinary Shares, par value \$0.0002 per share	09/22/2026		J ⁽¹⁾		1,134,770	D	\$18.82	52,546,694	I	See Footnote ⁽²⁾
American Depositary Shares ⁽³⁾								6,734,110	I	See Footnote ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date					
				Code	V	(A)	(D)	Title	Amount or Number of Shares			

Explanation of Responses:

1. Represents the sale of Ordinary Shares by Hong Kong Kunlun Tech Holding Limited to the Issuer pursuant to a Stock Purchase Agreement dated March 24, 2026. This transaction constitutes a tranche of shares to be sold to the Issuer in connection with the Issuer's \$300 million share repurchase program announced on February 26, 2026. Under the terms of the agreement, Hong Kong Kunlun Tech Holding Limited will continue to sell Ordinary Shares to the Issuer on a pro rata basis corresponding to the Issuer's open-market repurchases of American Depositary Shares ("ADSs") to maintain Hong Kong Kunlun Tech Holding Limited's ownership percentage.

2. These securities are held directly by Hong Kong Kunlun Tech Holding Limited, a subsidiary of Kunlun Tech Co., Ltd. ("Kunlun"). Mr. Zhou holds 11.3% of Kunlun directly and 14.8% indirectly through Beijing Yingrui Century Software R&D Center L.P. ("Beijing Yingrui"). As the general partner of Beijing Yingrui with a 54.8% interest, Mr. Zhou has sole voting and dispositive power over the Kunlun shares held by Beijing Yingrui. By virtue of these relationships, Mr. Zhou is the controlling shareholder of Kunlun and may be deemed to beneficially own the securities held by Hong Kong Kunlun Tech Holding Limited. Mr. Zhou disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

3. Each American Depositary Share ("ADS") represents one Ordinary Share of the Issuer.

Remarks:

The Issuer is a foreign private issuer as defined under Rule 3b-4 under the Securities Exchange Act of 1934, as amended (the "Exchange Act"). In accordance with Rule 3a12-3(b) under the Exchange Act, the Reporting Person is exempt from the short-swing profit recovery provisions of Section 16(b) of the Exchange Act.

/s/ Aaron McParlan, attorney-in-fact for Yahui Zhou 09/24/2026

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.