



Opera Announces Exercise of Underwriters' Option to Purchase Additional ADSs

October 16, 2019

OSLO, Norway, Oct. 16, 2019 (GLOBE NEWSWIRE) -- Opera Limited (Nasdaq:OPRA), one of the world's leading browser providers and an influential player in the field of content platforms, today announced that the underwriters of its previously completed follow-on public offering have exercised their option to purchase an additional 1,125,000 ADSs from the company. The closing of the option exercise occurred on October 16, 2019. Net proceeds from the offering of an aggregate of 8,625,000 shares at a per ADS price of \$10.00 were approximately \$82.1 million.

Citigroup Global Markets Inc. and China International Capital Corporation Hong Kong Securities Limited acted as the lead joint bookrunners, and Cowen and Company, LLC, and B. Riley FBR, Inc. acted as joint bookrunners for the ADS offering.

About Opera

Opera is a leading global internet brand with a large, engaged and growing base of over 350 million average monthly active users in the quarter ending June 30, 2019. Today, Opera offers users across Europe, Africa and Asia a range of offerings that include its PC and mobile browsers as well as its AI-powered news reader Opera News and its app-based microlending solutions.

For more information, please visit <https://investor.opera.com/>

Safe Harbor Statement

This announcement contains statements of a forward-looking nature. These statements, including statements relating to the Company's future financial and operating results, are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. You can identify these forward-looking statements by terminology such as "will," "expects," "believes," "anticipates," "intends," "estimates" and similar statements. These forward-looking statements involve known and unknown risks and uncertainties and are based on current expectations, assumptions, estimates and projections. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement. All information provided in this press release is as of the date hereof, and Opera undertakes no obligation to update any forward-looking statements to reflect subsequent occurring events or circumstances, or changes in its expectations, except as may be required by law. Although Opera believes that the expectations expressed in these forward-looking statements are reasonable, it cannot assure you that its expectations will turn out to be correct, and investors are cautioned that actual results may differ materially from the anticipated results. Further information regarding risks and uncertainties faced by Opera is included in Opera's filings with the U.S. Securities and Exchange Commission, including its annual report on Form 20-F.

For investor inquiries, please contact:

Derrick Nueman
Phone: +1 (408) 596-3055
Email: investor-relations@opera.com

For media inquiries, please contact:

Email: press-team@opera.com