



Opera hires Derrick Nueman to lead Investor Relations

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OSLO, Norway, March 11, 2019 (GLOBE NEWSWIRE) -- Opera Limited (Nasdaq: OPRA) ("Opera"), one of the world's leading browser providers and an influential player in the field of integrated AI-driven digital content discovery and recommendation platforms, today announced that Derrick Nueman, based in the US, has joined the company as Vice President Investor Relations. Nueman formerly ran investor relations at Pandora, TiVo and Ask Jeeves, and covered Internet companies at JP Morgan.

"Opera has consistently delivered strong financial performance in terms of both strong revenue growth and attractive profitability, and we're excited about our future as we continue to increase our user base and improve monetization," said Frode Jacobsen, CFO of Opera Limited. "Yet, having been listed on Nasdaq in July 2018, Opera is a relatively new public company and we need to pair our operational performance with awareness in the investor community to build long term value for our shareholders. Derrick has a proven track record of both clearly articulating a company's value proposition to investors and helping companies optimize their strategy and performance."

"I'm very excited to join Opera given its strong execution, significant growth potential and talented leadership team," said Derrick Nueman, Vice President Investor Relations of Opera Limited. "As investors better understand Opera's performance and potential, I believe there is a tremendous opportunity to drive meaningful shareholder value." Nueman continued, "Opera is the gateway to the web for hundreds of millions of users around the world, a highly attractive position in an increasing digital world. With its browsers and new initiatives, most importantly Opera News, the company has further driven increased engagement and a growing user base. There's a real opportunity for investors to participate in this growth."

Nueman joins Opera following a successful tenure at Pandora Media, where he helped reposition the company, culminating with the \$3 billion sale to SiriusXM. Prior, he spent more than 10 years at TiVo Inc., where he served as Vice President of Investor Relations and Strategic Finance. During his tenure, he managed TiVo's investor relations program and had a leadership role in the financial operations of the company. This included helping set the strategic direction for TiVo, optimizing shareholder value, and providing guidance for M&A transactions, ultimately including the acquisition of TiVo, Inc. by Rovi Corporation. Nueman served as the Director of Investor Relations for Ask Jeeves through a period of significant financial growth, and has also served as a publishing analyst at JP Morgan, focusing on internet and digital media companies.

About Opera

Founded in 1995 in Norway, Opera delivers browsers and AI-driven digital content discovery solutions to more than 320 million people worldwide. The company remains one of the most innovative browser creators in the world. Opera is listed on Nasdaq under the OPRA ticker symbol.

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