



Opera pre-announces revenue and adjusted EBITDA above guidance ranges

February 3, 2026

We are pleased to announce that our preliminary financial results for the fourth quarter and full-year 2025 are set to exceed our previously issued guidance ranges for both revenue and adjusted EBITDA. Our focused strategy of gaining the trust of high-ARPU users is clearly paying off, and we have the numbers to show for it. In Q4 2025, we grew our Western User base by 2 million.

Metric	Expected Result	Prior Guidance
Q4 Revenue	Exceed \$170 million	\$162 – 165 million
Full-Year Revenue	Above \$608 million	\$600 - 603 million
Q4 Adjusted EBITDA	Surpass the high end of \$40.5 million	\$37.5 – 40.5 million
Full-Year Adjusted EBITDA	Exceed \$141 million	\$138 - 141 million
Western User Growth (Q4)	Added approximately 2 million high-ARPU users	N.A.

This outperformance vs. our previous guidance is a direct result of our commitment to building a better browser, that allows us to grow Query revenue and advertising revenue, particularly in the e-commerce vertical during the seasonally strong fourth quarter.. The 2 million high-ARPU users we added sequentially from the third to the fourth quarter provide a powerful tailwind for our monetization engines.

A Rare Combination: Growth and Value

Opera's growth, with full year revenue for 2025 expected to exceed 26% makes Opera the rare find in the tech world and in the stock market:

Opera is a European tech company that keeps growing and making investments for the future, while remaining not only debt free, but profitable. This confirms Opera's position as a growth company, with a robust and scalable business model that keeps the company profitable, and a dividend payer - a unique hybrid in the tech landscape.

Choosing European Tech

Founded in Oslo over 30 years ago, Opera is a proud European tech company. In a rapidly evolving global landscape and amidst growing geopolitical tensions, we believe our roots and our focus on privacy and user-centric design resonate deeply. Opera has built and will continue to be the trusted choice of millions of Europeans across high ARPU markets. As our browser turns 30 this year, we are excited about our potential to keep growing at a double-digit pace and to present our full earnings report and 2026 outlook on February 26, 2026.

Find the full press release and links to the webcast details on our Investor Relations website at investor.opera.com.